

Meaning of shell company in English

 dictionary.cambridge.org/dictionary/english/shell-company.

shell company

noun [C]

uk / .ʃel 'kʌm.pə.ni/ us / .ʃel 'kʌm.pə.ni/

a company that does not itself do or own anything, but is used to hide a person's or another company's activities, sometimes illegal ones:

He has several shell companies that allow him to circulate and launder money.

More examples

- The defendants are part of two separate crime networks that use shell companies to import counterfeit luxury goods.
- Major exporters can shelter some overseas earnings from tax by funneling sales through offshore shell companies.
- The indictment shows a five-year effort by company executives to set up three different shell companies.
- Another popular offshore vehicle is the international business corporation, or IBC, which can be a mere shell company designed to keep the owner's identity secret.

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(Definition of **shell company** from the **Cambridge Advanced Learner's Dictionary & Thesaurus** © Cambridge University Press)

Examples of shell company

shell company

A *shell company* was set up and people were paid through dividends rather than wages.

From the

Hansard archive

If something goes wrong, the *shell company* has no assets in it.

From the

Hansard archive

The articles of the *shell company* will be replaced by articles appropriate to a public company.

From the

Hansard archive

I assume that "the successor company" means the final company and not the *shell company*.

From the
Hansard archive

It would not be beyond the wit of any company to set up a shell import company and move the product through the *shell company* into our land.

From the
Hansard archive

The current loophole is exploited by putting land into the ownership of a *shell company*, by which process it is feasible to negate and nullify the law.

From the
Hansard archive

They will hand over an industry that directly employs 68,000 people to a *shell company*, and then to a company that will be sold off to private enterprise.

From the
Hansard archive

The answer is that it is intended at the beginning to set up a *shell company* and that this will take place before the appointed day.

From the
Hansard archive

Regarding the use of the power before the vesting date and the date of formation of the company, of course there are occasions when a *shell company* may be formed.

From the
Hansard archive

It was a *shell company* without sufficient shareholders' equity.

From
Wikipedia

In its work, the association - if possible - accesses to public registers, for example, to reveal the real people behind a *shell company*.

From
Wikipedia

The *shell company* is a public company that has no assets or liabilities.

From
Wikipedia

At the closing, the *shell company* issues a substantial majority of its shares and board control to the shareholders of the private company.

From
Wikipedia

An elaborated variant of structural multiplication is the use of shell companies.

From the Cambridge English Corpus

Or ' shell companies ' may be held responsible for liabilities, while new companies are hived off to capture profits.

From the Cambridge English Corpus

See all examples of shell company

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