

In a London Court of International Arbitration (“**LCIA**”) arbitration, parties must budget for the following heads of cost: (1) **LCIA fees**; (2) **legal fees**; (3) **expert fees**; (4) **hearing costs**; and (5) **other costs**. The typical amounts of each of these costs, as well as the timing of their payment, are summarised in the table below:

Head of Cost	Sub-Head	Amount	Timing of Payment
LCIA Fees	Registration Fee	GBP 1,950	Payable upon submission of a Request for Arbitration. The arbitration is not treated as commenced until receipt of this fee.
	Administrative Fee	Determined according to the time spent by the LCIA, typically between GBP 190/hour and GBP 300/hour , with an additional 5% of the arbitral tribunal’s fee charged for LCIA overheads.	Payable from the Advance Payment for Costs, which may be followed by further advances as the case progresses. These fees are shared equally between the parties.
	Arbitrators’ Fees	Between GBP 250/hour and GBP 650/hour per arbitrator, depending on the case’s complexity and any special qualifications required, the presiding arbitrator in a three-member tribunal may charge a higher rate to reflect his or her greater administrative and drafting responsibilities.	Payable from the Advance Payment for Costs, which may be followed by further advances as the case progresses. These fees are shared equally between the parties.
	Tribunal Secretary (if applicable)	Between GBP 100/hour and GBP 250/hour	Payable from the Advance Payment for Costs, which may be followed by further advances as the case progresses. These fees are shared equally between the parties.
Legal Fees		Can vary widely depending on the firm retained – for the sake of transparency and predictability, Aceris Law has made available online its own <u>Arbitration Legal Fee Calculator</u> , based on the amount in dispute.	Payable according to the schedule agreed between the party and its lawyers, often monthly, though a retainer fee is often due up-front.

Head of Cost	Sub-Head	Amount	Timing of Payment
Expert Fees (if necessary)		Can vary significantly depending on the firm retained, the number of experts, and the depth of analysis required.	Payable according to the schedule agreed between the party and the experts.
Hearing Costs		Can vary widely depending on the length and location of the hearing, whether it is held in-person or online, the number of witnesses, etc., typically between GBP 2,000 and GBP 15,000 per party.	Generally payable at the time of the hearing.
Other Costs (as needed)		Can include fees for printing and mailing submissions; the cost of complying with document production requests; translations, etc.	Payable as they arise.