

ANNUAL REPORT 2025



WHERE THE WORLD

ARBITRATES

BOARD OF DIRECTORS

AS AT 31 DECEMBER 2025



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Singapore



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Singapore



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Singapore



GERALD SINGHAM

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USA



CYRIL SHROFF

India



LUKE SOBOTA

USA



THAM SAI CHOY

Singapore



CAO LIJUN

Mainland China

COURT OF ARBITRATION

AS AT 31 DECEMBER 2025



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USA



CAVINDER BULL, SC

Vice President
Singapore



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Nigeria



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Canada



NIGEL BLACKABY KC

USA



PROF LAWRENCE BOO

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CHAN HOCK KENG

Singapore



WADE CORIELL

USA



MINH DANG

Vietnam



DMITRY DYAKIN

Russia



JESSICA FEI

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KARINA GOLDBERG

Brazil



LARA HAMMOUD

UAE



PROF BERNARD HANOTIAU

Belgium



ALASTAIR HENDERSON

Singapore



ERI HERTAWAN

Indonesia



PROF BENJAMIN HUGHES

Singapore / South Korea



JI NUO

Mainland China



ILA KAPOOR

India



DARIUS J. KHAMBATA, SC

India



SAE YOUN KIM

South Korea



YOKO MAEDA

Japan



KARIM MARIEY

Saudi Arabia



K. SHANTI MOGAN

Malaysia



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Switzerland



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Switzerland



VIJAYENDRA PRATAP SINGH

India



THOMAS SNIDER

UAE



PROF DR GUIDO TAWIL

Argentina



ALAN THAMBIAYAH

Singapore / Australia



GAËTAN VERHOOSSEL KC

UK

CEO'S REPORT 2025



deeply grateful for the continued trust placed in us by the international business community.

On 1 January 2025, the SIAC Rules 2025 and Revised Schedule of Fees came into force, marking a significant milestone. These Rules combine more than three decades of institutional experience handling more than 7,000 cases. The innovations embedded in the SIAC Rules strive to meet evolving user needs, and have been refined through rigorous consultation with users, practitioners, and stakeholders across the arbitration community. We are heartened to see that the procedural innovations have been well-received by our users. For instance, we have already seen cases under the Streamlined Procedure concluded within the three-month timeline from constitution of the Tribunal, as well as applications for the new Protective Preliminary Order and Preliminary Determination mechanisms.

As another milestone, the SIAC Restructuring and Insolvency Arbitration Protocol (SIAC RIA Protocol) came into force in August 2025. Developed in close consultation with judges from Singapore and overseas, insolvency and arbitration experts and practitioners, and the SIAC Court of Arbitration, the SIAC RIA Protocol is a first for an international arbitration institution in introducing a specially designed mechanism for the resolution of restructuring and insolvency-related disputes.

We also announced that SIAC is establishing the Institute of Ethics in International Arbitration (IEIA) to underscore its unwavering commitment to preserving the values of fairness and integrity in international arbitration. The IEIA will drive cutting-edge research, deliver targeted and specialised research and training programmes, and spearhead expert-led initiatives aimed at setting, codifying and advancing best practices on ethics for both arbitrators and international arbitration counsel.

In 2025, we also continued to grow SIAC's case management team, with the addition of new members and the appointment of Mr Samuel Leong and Mr Matthew Brown as Deputy Registrars who both bring significant experience in international dispute resolution. The Secretariat helmed by our Registrar, Mr Vivekananda Neelakantan, is a truly international multi-lingual team serving our global user base, and now comprises 20 experienced international arbitration lawyers qualified across 14 civil law and common law jurisdictions.

2025 marked another significant year for SIAC. With our second-highest caseload of 886 new cases, 89 percent of which were international in nature, we handled disputes spanning diverse industry sectors and geographical regions. We remain

Throughout 2025, our Singapore headquarters and Representative Offices in South Asia, China, North East Asia, and the Americas continued to grow and deepen our outreach and engagement efforts with the global arbitration community, with a total of 30 SIAC conferences, events, and webinars around the world in 15 cities. Developed in discussion with YSIAC, the SIAC Symposium brought together distinguished members of the judiciary, government officials, members of the SIAC Board and Court of Arbitration, and over 500 legal practitioners, general counsel and other eminent members and experts from the international arbitration community. We closely engaged the community through seminars, roundtables, and partnerships regionally and internationally, and value the participation and support we received from both partners and participants. Building the next generation of arbitration practitioners remains of importance to SIAC, and we continued to provide a platform to develop expertise and professional networks for young arbitration practitioners through YSIAC, which organised 26 events across 19 cities.

The SIAC Academy remains committed to strengthening capacity within the international arbitration community and giving back to the jurisdictions we serve. We are grateful to our distinguished faculty and the diverse group of practitioners who have participated in our programmes. In the coming year, we will maintain our focus on delivering practical training initiatives to arbitration practitioners worldwide on a variety of topics in arbitration.

In 2026, SIAC celebrates 35 years of service to the international business community. We are deeply grateful to our Board, Court, YSIAC Council, arbitrators, practitioners, partner institutions, and the broader legal and business communities whose tireless commitment, contributions and support have been essential to our journey. To all our friends and supporters who have walked this journey with us, we would like to express our heartfelt thanks for all that you have done. SIAC's success is your success.

The international arbitration landscape continues to evolve, bringing both challenges and opportunities. As we look ahead, we remain anchored in the core value of excellence that has guided SIAC since 1991. Our users remain at the heart of what we do. Through continued partnership, collaboration and dialogue with our users and the international arbitration community, we will continue to work hard to deliver trusted, quality, and efficient case management services for years to come.

GLORIA LIM

Chief Executive Officer

SIAC YEAR IN REVIEW 2025

The following are some highlights from 2025.

1. 7th Edition of SIAC Rules Came into Force

The 7th edition of the Arbitration Rules of the Singapore International Arbitration Centre ([SIAC Rules 2025](#)) and the [SIAC Revised Schedule of Fees](#) came into force on 1 January 2025.



7th Edition of the SIAC Rules

The SIAC Rules 2025 introduced new procedures such as a three-month Streamlined Procedure, Preliminary Determination, Co-ordinated Proceedings and enhancements to existing processes such as the option to apply *ex parte* for a Preliminary Protective Order in an Emergency Arbitration and an increased threshold for the six-month Expedited Procedure. SIAC's Rules are designed with a view to ensuring: (a) fairness of the proceedings; (b) efficiency in the conduct of the arbitration proportionate to the amount and complexity of issues in dispute; and (c) enforceability of any award.

2. Launch of the SIAC Restructuring and Insolvency Arbitration Protocol and Institute of Ethics in International Arbitration

The SIAC Restructuring and Insolvency Arbitration Protocol (SIAC RIA Protocol) came into force on 26 August 2025. The SIAC RIA Protocol is a first for an international arbitration institution in introducing a specially designed mechanism for the resolution of restructuring and insolvency-related disputes. The SIAC RIA Protocol applies through party agreement and adapts the SIAC Rules with modifications to be time-efficient and tailored to restructuring and insolvency situations. It was developed by SIAC in close consultation with judges from Singapore and overseas, insolvency and arbitration experts and practitioners, and the SIAC Court of Arbitration.

SIAC YEAR IN REVIEW 2025 Cont'd



Left to Right: Ms Gloria Lim, Mr Davinder Singh SC, Minister Edwin Tong SC, Justice Kannan Ramesh, Ms Lucy Reed, and Mr Vivek Neelakantan at the launch of SIAC RIA Protocol during the SIAC Symposium 2025

SIAC also announced that it is establishing the Institute of Ethics in International Arbitration (IEIA) to underscore its unwavering commitment to preserving the values of fairness and integrity in international arbitration. The IEIA will drive cutting-edge research, deliver targeted and specialised research and training programmes, and spearhead expert-led initiatives aimed at setting, codifying and advancing best practices on ethics for both arbitrators and international arbitration counsel.

3. Appointment of New Board and Court Members

In 2025, SIAC announced the appointment of new members to its Board of Directors and Court of Arbitration.

Mr Cao Lijun was appointed as a Director to SIAC's Board, which continues under the chairmanship of Mr Davinder Singh, SC. The full membership of SIAC's current Board can be found [here](#).

Eleven new members were appointed to SIAC's Court of Arbitration, which continues under the presidency of Ms Lucy Reed. These Court members are Mr Oliver Armas, Mr Lucas Bastin KC, Mr Wade Coriell, Ms Lara Hammoud, Mr Alastair Henderson, Ms Ila Kapoor, Ms Sae Youn Kim, Ms Yoko Maeda, Mr Karim Mariey, Mr Ng Kim Beng, and Mr Ji Nuo. The full membership of SIAC's Court of Arbitration can be found [here](#).

SIAC is deeply appreciative of outgoing Board member, Ms Ariel Ye, and the six outgoing Court members Dr Yas Banifatemi, Mr Cao Lijun, Mr Tejas Karia, Dr Eun Young Park, Ms Abby Cohen Smutny, and Mr Hiroyuki Tezuka for their dedication, commitment and unstinting support during their term of office.

SIAC YEAR IN REVIEW 2025 Cont'd

4. Appointment of New Deputy Registrars, Members of the SIAC Secretariat, and Members of Overseas Representative Offices

In 2025, SIAC announced the appointment of Mr Samuel Leong, the then-Supervising Counsel, and Mr Matthew Brown as Deputy Registrars of SIAC.

To the SIAC Secretariat, SIAC also welcomed Deputy Counsel Ms Olusola Odunsi (qualified in Nigeria and New York), Mr Yasaschandra Devarakonda (qualified in India) and Dr Hongwei Dang (qualified in the People's Republic of China). The SIAC Secretariat now comprises 20 international arbitration lawyers who are qualified in 14 jurisdictions. Their profiles may be found [here](#).

To the SIAC Overseas Representative Offices, Mr Jae Myoung Shin was appointed as Head (North East Asia) and SIAC also welcomed Ms Devna Arora as Deputy Head (South Asia).

5. International Outreach and Partnerships

SIAC continued to connect with our users from Singapore and around the world.

a. SIAC Symposium 2025

In August 2025, the SIAC Symposium was held at Shangri-La Singapore, in conjunction with the Singapore Convention Week.



Minister Edwin Tong SC giving the keynote speech at the SIAC Symposium

SIAC YEAR IN REVIEW 2025 Cont'd

Co-developed in discussion with YSIAC, the event brought together distinguished members of the judiciary, government officials, members of the SIAC Board and Court of Arbitration, and over 500 legal practitioners, general counsel and other eminent members and experts from the international arbitration community.



Panel discussions at the SIAC Symposium

The Symposium featured a keynote speech by Mr Edwin Tong SC, Minister for Law and Second Minister for Home Affairs. A series of panel discussions explored a wide range of topics including the impact of innovation in strengthening the foundations of international arbitration, the divergence of standards in resolving ethical conundrums in international arbitration, a debate on whether party-nominated and party-appointed arbitrators enhance the legitimacy and attraction of international arbitration, as well as a session with General Counsel from various jurisdictions to explore potential “pain points” in arbitration. The programme also featured a fireside chat with experienced diplomats who shared their insights and perspectives on the state of international relations and affairs, global trade and economy.

SIAC YEAR IN REVIEW 2025 Cont'd



Fireside Chat with diplomats and Debate at the SIAC Symposium

Highlights from the Symposium are available [here](#).

b. Annual Appreciation Event 2025

At SIAC's Annual Appreciation Event, we conveyed our appreciation to the arbitration community, our collaborators in the local and global legal and business realms, and users who have supported us on our journey.

The event brought together more than 250 members of the judiciary, government, esteemed members from the SIAC Board and Court of Arbitration, institutional partners and distinguished members and experts from the international legal and arbitration community.



SIAC Annual Appreciation Event

SIAC YEAR IN REVIEW 2025 Cont'd

View highlights of the SIAC Annual Appreciation Event 2025 [here](#).

c. International Conferences and Events

Throughout 2025, the Singapore headquarters, together with our South Asia, China, North East Asia, and Americas offices organised a total of 30 conferences, events, and webinars, with in-person conferences and events held globally across 15 cities including Abu Dhabi, Ahmedabad, Beijing, Delhi, Dubai, Jakarta, Manila, Moscow, Mumbai, New York, Riyadh, San Francisco, Seoul, Singapore, and Tokyo.



SIAC Annual India Conferences in Mumbai and Delhi

SIAC YEAR IN REVIEW 2025 Cont'd

These included joint events with various partner organisations, including ADGM, American Society of International Law-Dispute Resolution Interest Group, China International Economic and Trade Arbitration Commission (CIETAC), Daiichi Tokyo Bar Association, Guangdong Bar Association, JAMS, Japan International Mediation Center, Korean Council for International Arbitration, New York International Arbitration Center, NUS Centre for International Law, Shanghai International Arbitration Center, Singapore International Commercial Court, and the Singapore International Mediation Centre.



SIAC China Conference and the SIAC Beijing Rules Roadshow

SIAC's conferences, events, roundtables, and dialogues featured a lineup of distinguished speakers including Ministers, Judges, the SIAC Board of Directors and Court of Arbitration, and other eminent members of the arbitration community. These included Minister Edwin Tong SC (Minister for Law and Second Minister for Home Affairs, Singapore), Minister Arjun Ram Meghwal (Minister of State (Independent Charge) for Law & Justice and Minister of State for Parliamentary Affairs, Government of India), Mr Yu Jianlong (Vice President of CCPIT), Justice B.R. Gavai (former Chief Justice of India),

SIAC YEAR IN REVIEW 2025 Cont'd

Justice S. Mohan (Judge, High Court of Singapore), Justice Somasekhar Sundaresan (Judge, High Court of Bombay), Justice Tejas Karia (Judge, High Court of Delhi), Justice Bhargav D Karia (Judge, High Court of Gujarat), Justice Pinky Anand (Judge, Bahrain International Commercial Court), Ms Cui Yang (Chief Director of the Bureau of Justice of Beijing), Mr Allan B. Gepty (Undersecretary for International Trade, Department of Trade and Industry, Philippines), Ms Margaret Raizza D. Andaman (Executive Director V, Office for Alternative Dispute Resolution, Department of Justice, Philippines), and Justice Mary Rocelyn P. Lim-Guillano (Judge, Municipal Trial Court in Cities, Bacoor City, Cavite, Philippines).



SIAC Jakarta Conference and SIAC Manila Conference

The events were also attended by Judges and retired Judges from Singapore and overseas, including Justice Hri Kumar (Judge, Supreme Court of Singapore), Justice Chao Hick Tin (retired Senior Judge, Supreme Court of Singapore), Justice S. Ravindra Bhat (retired Judge, Supreme Court of India), Justice Philip Jeyaretnam (President, Singapore International Commercial Court), Justice Kannan Ramesh (Judge, Appellate Division of the High Court of Singapore), Justice Lee Siu Kin (Senior Judge, High Court of Singapore), Justice Andre Maniam (Judge, High Court of Singapore), Justice Alex Wong (Judge, High Court of Singapore), Justice Kristy Tan (Judge, High Court of Singapore),

SIAC YEAR IN REVIEW 2025 Cont'd

Justice Bhargav D Karia (Judge, High Court of Gujarat), HE Judge Dr Mohamed Obaid Al Kaabi (Chairman of Sharjah Judicial Department, UAE), HE Judge Dr Omar Obaid Al Ghouli (Head of the Courts of First Instance (CFI), Judicial Department, Ministry of Justice, UAE), HE Judge Hossam Hassan Al Hamour Al Yamahi (Head of the Commercial and Bankruptcy Dept, Judicial Department, Ministry of Justice, UAE), and Justice Brian Spilg (Judge, South Africa).

SIAC also participated in numerous events and engagements across more than 52 cities including Abu Dhabi, Ahmedabad, Bangkok, Beijing, Bengaluru, Bhopal, Cambridge (USA), Changsha, Chennai, Chengdu, Chicago, Chongqing, Colombo, Delhi, Dubai, Geneva, Guangzhou, Haikou, Hangzhou, Hong Kong, Hyderabad, Jakarta, Jiuquan, Kathmandu, Kunming, Langfang, Lima, London, Los Angeles, Macau, Madrid, Manila, Mexico City, Moscow, Mumbai, Nanjing, New York, Ningbo, Paris, Qingdao, Rio de Janeiro, Riyadh, São Paulo, Shanghai, Shenzhen, Singapore, Tianjin, Tokyo, Washington D.C., Wuhan, Xiamen, and Xi'an.



SIAC Seoul Conference and SIAC-SIMC-JIMC Daiichi Bar Association Joint Event

SIAC YEAR IN REVIEW 2025 Cont'd

In addition to numerous events held during the Singapore Convention Week, SIAC representatives participated as speakers at several key arbitration events around the world across a wide range of topics. Among others, this included the ADR Symposium in Sri Lanka, Asian Arbitration Summit in New York, California Arbitration Week, China Arbitration Week, China-ASEAN Legal Cooperation Forum, Delhi Arbitration Weekend, India ADR Week, Instituto Peruano de Arbitraje Congress in Peru, Inter-Pacific Bar Association conference in Madrid, Japan International Arbitration Week, London International Disputes Week, New York Arbitration Week, Paris Arbitration Week, Riyadh International Disputes Week, and Shanghai Arbitration Week.



SIAC-SICC-SIMC Event at Riyadh International Disputes Week and SIAC-ADGM Event in Abu Dhabi

SIAC also continued collaborations with leading law schools, participating in lectures and conferences conducted at Berkeley Law, Cardozo Law, Harvard Law School, NLSIU, NLU Jodhpur, Peking University, Penn State Dickinson Law, Shanghai University of Political Science and Law, Tsinghua University, and UC Law San Francisco. In addition to events organised in tandem with the 33rd Willem C. Vis International Commercial Arbitration Moot which will use the SIAC Rules, SIAC was also involved in major international moots such as the NLS-Trilegal International Arbitration Moot at NLSIU Bengaluru, the Justice R. K. Tankha Memorial International Moot Court Competition at NLIU Bhopal, the International Arbitration Moot Court Competition at RMLNLU Lucknow, the CIETAC Cup, Moot Shanghai, and the UPICC Moot.

SIAC YEAR IN REVIEW 2025 Cont'd



Panel discussion in New York, Roundtable in Rio De Janeiro, and MOU signing with Centro de Conciliación y Arbitraje de Panamá in Panama

d. Memorandums of Understanding

SIAC forged partnerships with international organisations through Memorandums of Understanding (MOUs) with the China University of Political Science and Law, General Counsels' Association of India, Office for Alternative Dispute Resolution of the Department of Justice of Philippines, Beijing Municipal Justice Bureau, Russian Institute of Modern Arbitration, Jus Mundi, CCC - ICLP International ADR Center Sri Lanka, National Training Academy of Egypt, Indonesian Association of Financial Sector Legal Consultants/Himpunan Konsultan Hukum Sektor Keuangan, Centro de Conciliación y Arbitraje de Panamá, Attorney-General's Office to the State of Rio De Janeiro, Chongqing Arbitration Commission, Zhejiang Merchants Foreign-Related Legal Service Center, and the Authority of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone, and the Ningbo Arbitration Commission.

SIAC YEAR IN REVIEW 2025 Cont'd



MOU signing ceremony with the National Training Academy of Egypt and Beijing Municipal Bureau of Justice

6. SIAC Academy Courses

The mission and purpose of the SIAC Academy is to nurture and develop future generations of international arbitration experts by providing practical, skills-based arbitration training programmes.

SIAC Board and Court members, leading international arbitration practitioners and arbitrators, as well as the SIAC Secretariat served as lecturers in the SIAC Academy courses and SIAC Modules, and contributed to curriculum development.

We thank the members of the SIAC Academy Audit Panel comprising SIAC Court President Ms Lucy Reed, and SIAC Court Members Professor Lawrence Boo, Dr Claudia Annacker and Professor Bernard Hanotiau.

a. SIAC and Institutional Arbitration Module

The SIAC and Institutional Arbitration Module (SIAC Module) is held in collaboration with leading law schools in Singapore and in the region, and introduces participants to the role and function of arbitral institutions in guiding and shaping the practice and development of international arbitration, and to the complex issues that arbitral institutions face in the administration of arbitrations.

In 2025, the SIAC Module was held at the National University of Singapore Faculty of Law, the Singapore Management University Yong Pung How School of Law, the National Law School of India University, Bengaluru, and the Thammasat University Faculty of Law, Bangkok.

SIAC YEAR IN REVIEW 2025 Cont'd



SIAC and Institutional Arbitration Module at Thammasat University, Bangkok

b. SIAC Academy Programmes

We started off 2025 with the Annual Review of Key Arbitration Developments and Decisions: Singapore and United Kingdom seminar.



Left to Right, Top to Bottom: Ms Marina Chin, SC, Mr Kelvin Poon, SC, Ms Angeline Welsh KC and Mr Matthew Gearing KC at the 2024 Review of Key Arbitration Developments and Decisions: Singapore and United Kingdom seminar

SIAC YEAR IN REVIEW 2025 Cont'd

This was followed by the 2-day Arbitration 101: Understanding the International Arbitration Legal Framework course in March which provided participants with a deep dive into the key arbitration concepts, principles and sources of law.



Left to Right, Top to Bottom: Ms Foo Yuet Min, Ms Julie Raneda, Ms Natalie Yap, Mr Ankit Goyal, Ms Melissa Thng, Mr Tomas Furlong and Ms Charis Tan at the Arbitration 101: Understanding the International Arbitration Legal Framework course

In the course of 2025, Parts 7 to 10 of the Enforcement of Arbitral Awards: Theory & Practice (Global Edition Series) were held, focusing on the enforcement and annulment of arbitral awards in South Korea, Indonesia, Philippines, and the United Kingdom. This was a continuation of the series launched in 2024, which had focused on the enforcement and annulment of arbitral awards in Singapore, China, India, United Arab Emirates, USA and Brazil.

SIAC YEAR IN REVIEW 2025 Cont'd



Left to right: Mr Eun Young Park, Mr Woojae Kim and Ms Sue Hyun Lim at the Enforcement of Arbitral Awards: Theory & Practice - Part 7: South Korea Course

In September, SIAC also held the SIAC India Academy – Delhi NCR: The Making of an Arbitrator.



SIAC India Academy: The Making of an Arbitrator held in Delhi

This was followed by the fourth edition of the Investment Arbitration 101: A Primer course in November.

c. SIAC Academy Annual Lecture

SIAC closed the year with the SIAC Academy Annual Lecture delivered by Professor Zachary Douglas KC, who delivered a topical lecture titled "A Race to the Bottom: Ethical Standards in Investment Arbitration".

SIAC YEAR IN REVIEW 2025 Cont'd



Left to Right, Top to Bottom: Professor Zachary Douglas KC, Ms Lucy Reed, Mr Alastair Henderson, and Ms Claudia Annacker at the SIAC Academy Annual Lecture

7. YSIAC

a. Additions to YSIAC Council

The YSIAC Council is the central steering and co-ordinating body for YSIAC, and is led by Co-Chairs, with Regional Leads for each of the regional committees in Asia-Pacific, Americas, and Europe, Middle East and Africa (EMEA). A global platform for leading arbitration practitioners to forge deep international networks, develop their arbitration practices, and build thought leadership in the arbitration community, YSIAC has grown to more than 10,000 members from around the world.

In June 2025, the YSIAC Council which comprises a diverse group of lawyers, arbitrators, academics, and in-house counsel from 30 jurisdictions, welcomed eight new Council members: Mr Chahat Chawla, Ms Shi Jin Chia, Mr Loh Tian Kai, Ms Priscilla Lua, Ms Cathryn Neo, Mr Shaun Pereira, Mr Abhishek Srivastava, and Mr Roland Glenn T. Tuazon.

The details of the YSIAC Council members can be found [here](#).

b. YSIAC International Arbitration Events

YSIAC organised 26 in-person events and webinars across 19 cities, in Asunción, Bangkok, Berlin, Delhi, Ho Chi Minh City, Kathmandu, Kuala Lumpur, Lima, Mumbai, New York, Paris, Riyadh, Seoul, Shanghai, Shenzhen, Singapore, The Hague, Tokyo, and Vienna. The events incorporated a wide range of formats from workshops, mock arbitrations, debates, fireside chats, panel discussions, trivia quizzes, to Supperclubs.

SIAC YEAR IN REVIEW 2025 Cont'd



YSIAC events in Berlin and Vienna, YSIAC-JAC Arbitrivia Night in Tokyo, and YSIAC-Young ICCA Supperclubs in New York

We would like to express our sincere thanks and appreciation to members of the SIAC Board, SIAC Court and the YSIAC Council, as well as all of our partners and friends in the local and international legal and business communities for their invaluable contributions and participation in SIAC's initiatives and activities.

Thank you for your support, and we look forward to working with you in 2026!



2025 AT A GLANCE

886 new cases
handled
by SIAC

737 SIAC-
administered
cases

149 *Ad hoc*
appointments

**USD
14.53
billion** total sum
in dispute
(SGD18.66
billion)

EMERGENCY ARBITRATOR (EA) APPLICATIONS

19 in 2025 (18 accepted) | **192** since 2010 (191 accepted)

PROTECTIVE PRELIMINARY ORDER (PPO) APPLICATIONS

4 in 2025 (1 accepted)

EXPEDITED PROCEDURE (EP) APPLICATIONS

130 in 2025 (55 accepted) | **1,169** since 2010 (667 accepted)

STREAMLINED PROCEDURE (SP)

60 proceeded under SP in 2025

CONSOLIDATION APPLICATIONS

107 in 2025 (66 granted) | **640** since 2016 (437 granted)

JOINDER APPLICATIONS

9 in 2025 (5 granted) | **87** since 2016 (42 granted)

EARLY DISMISSAL (ED) APPLICATIONS

6 in 2025 (4 allowed to proceed under Rule 29.3 of SIAC Rules 2016) | **84** since 2016 (44 allowed to proceed under Rule 29.3 of SIAC Rules 2016; 18 granted (9 in whole, 9 in part))

PRELIMINARY DETERMINATION (PD) APPLICATIONS

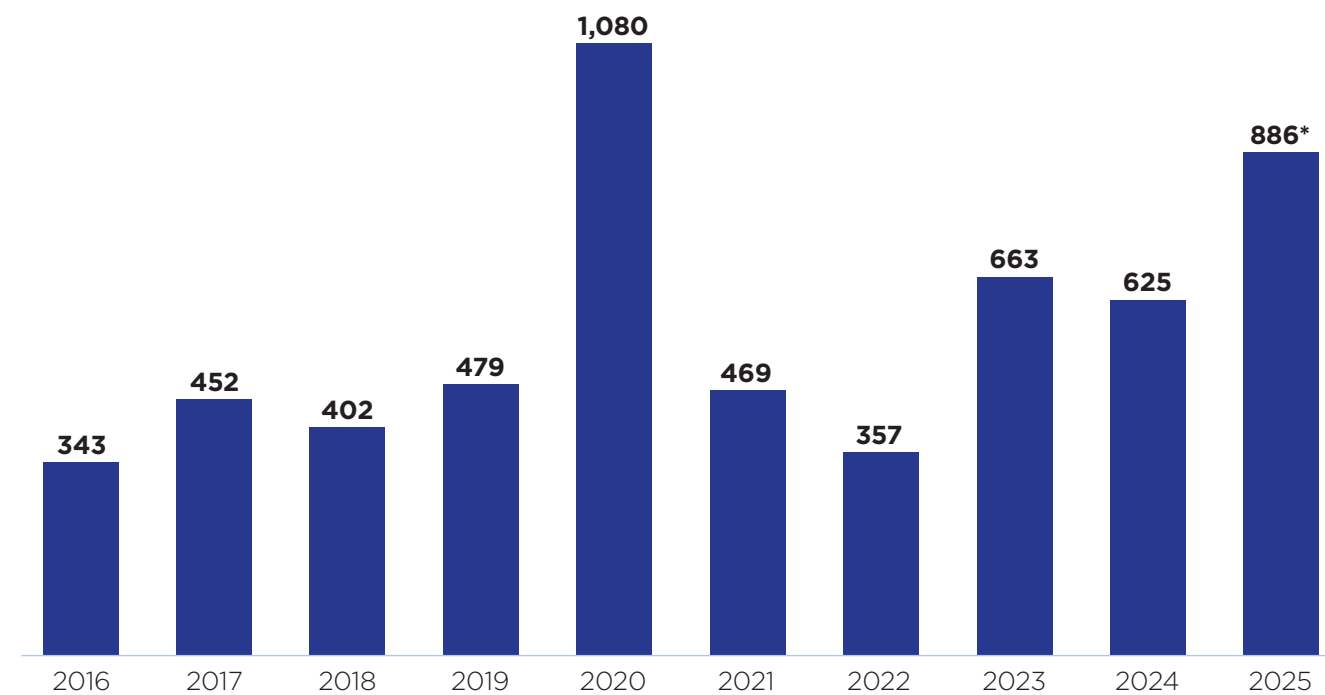
4 in 2025 (3 allowed to proceed under Rule 46.3 of SIAC Rules 2025)

STATISTICS 2025

New Cases

In 2025, SIAC received 886 new cases. SIAC administered 737 (83%) of these new cases, with the remaining 149 (17%) being *ad hoc* appointments.

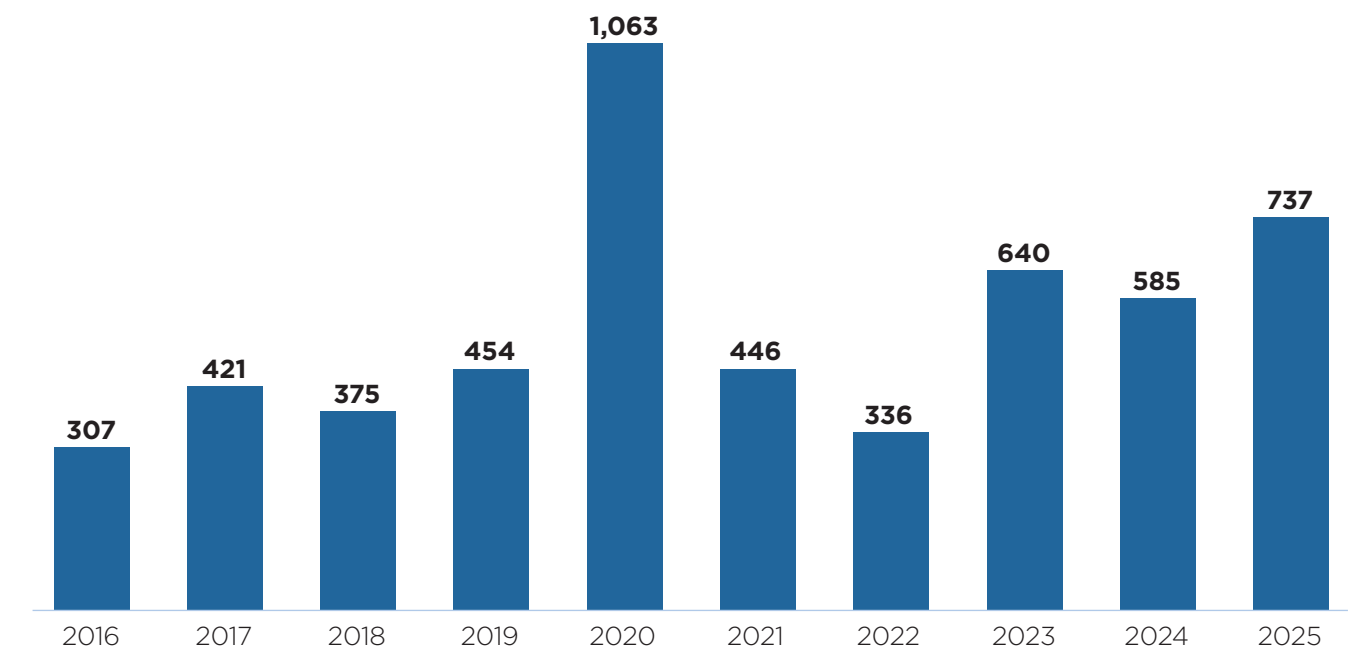
Total Number of New Cases Handled by SIAC (2016-2025)



*The total number of new cases handled by SIAC in 2025 included a set of 135 related cases for which SIAC acted as the appointing authority.

STATISTICS 2025 Cont'd

Total Number of New SIAC-Administered Cases (2016-2025)



Sum in Dispute

The total sum in dispute for all new case filings with SIAC amounted to USD14.53 billion (SGD18.66 billion)*. The total sum in dispute for new SIAC-administered cases amounted to USD14.26 billion (SGD18.31 billion)*.

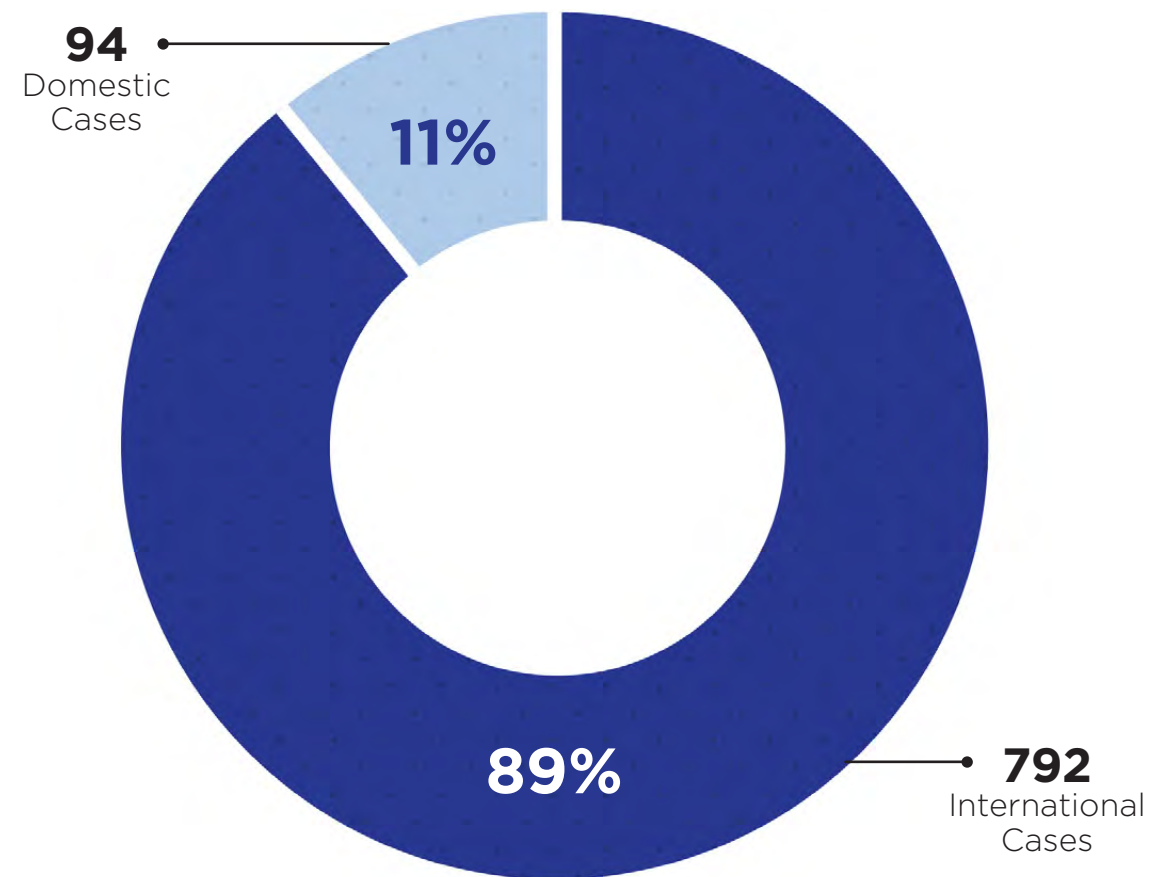
The average value for all new case filings was USD24.70 million (SGD31.73 million)*, and the average value for new SIAC-administered cases was USD32.18 million (SGD41.33 million)*. The highest sum in dispute for a single administered case was USD3.93 billion (SGD5.05 billion)*.

*The currency exchange rate adopted for all USD conversions was the rate as at 31 December 2025.

STATISTICS 2025 Cont'd

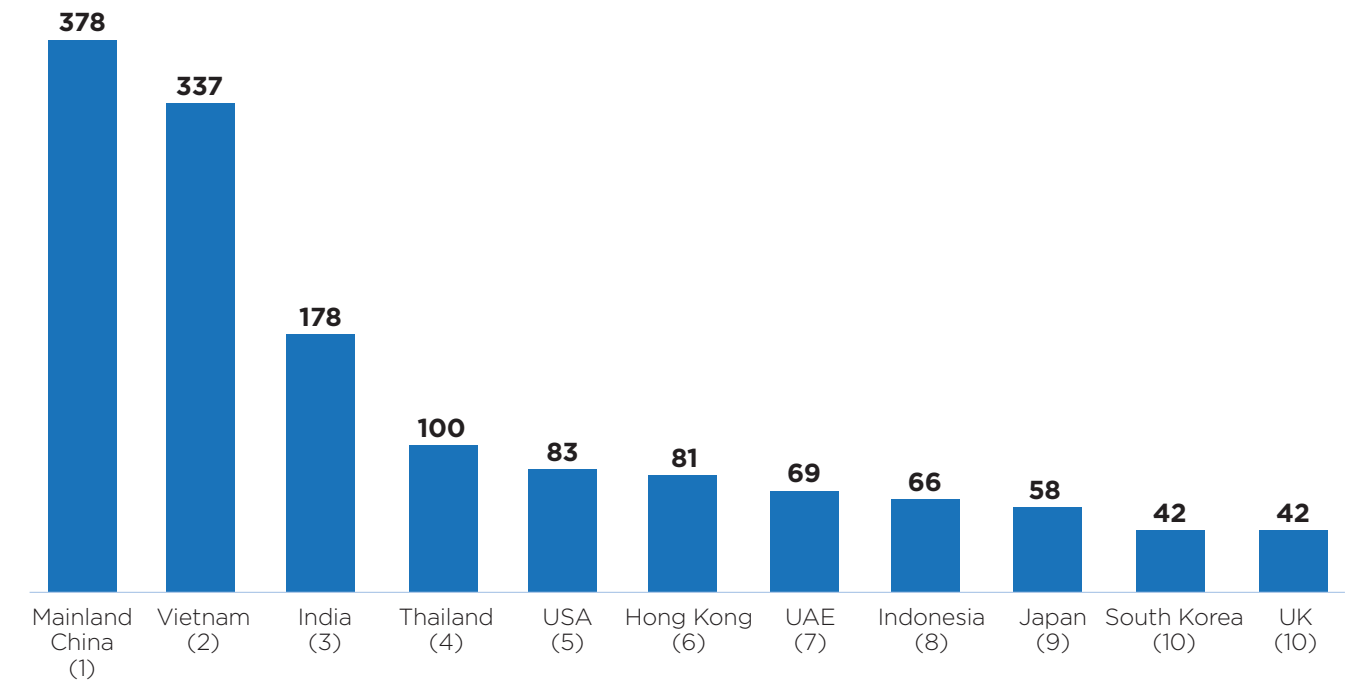
Geographical Origin of Parties

89% (792) of new cases filed with SIAC in 2025 were international in nature.

International and Domestic Cases Handled by SIAC in 2025

STATISTICS 2025 Cont'd

The following chart depicts the top 10 foreign users at SIAC in 2025:

Top Ten Foreign Users at SIAC in 2025

In 2025, parties from Mainland China, India and USA were amongst the top foreign users. Among other reasons, parties from Mainland China and Vietnam feature highly in the foreign user rankings due to a series of related cases in which SIAC acted as the appointing authority. Two other smaller series of related cases administered by SIAC under the SIAC Rules also involved Vietnamese parties.

SIAC's other top 10 foreign users were from a mix of common and civil law jurisdictions and geographical origins, namely Thailand, UAE, Indonesia, Japan, South Korea, and UK, attesting to SIAC's popularity among users globally.

STATISTICS 2025 Cont'd

SIAC received cases from parties from 79 jurisdictions and geographical origins, as detailed below.

Geographical Origin of Parties for New Cases Handled in 2025

Americas		C	R	Total
1	Argentina	0	1	1
2	Bermuda	0	1	1
3	Brazil	0	14	14
4	British Virgin Islands	13	11 (+2)*	24 (+2)*
5	Canada	0	1	1
6	Cayman Islands	13 (+6)*	17 (+1)*	30 (+7)*
7	Guam	1	1	2
8	Panama	2	4	6
9	St Kitts & Nevis	1	1	2
10	St Vincent & the Grenadines	0	3	3
11	USA	23 (+6)*	32 (+22)*	55 (+28)*
Africa		C	R	Total
12	Algeria	0	4	4
13	Madagascar	1	0	1
14	Mauritius	2 (+1)*	1	3 (+1)*
15	Nigeria	0	1	1
16	Seychelles	0	3	3
17	South Africa	0	1	1
18	Tanzania	0	2	2
Europe		C	R	Total
19	Austria	2 (+1)*	0	2 (+1)*
20	Belgium	1	1	2

Europe		C	R	Total
21	Cyprus	0	1	1
22	Denmark	0	1 (+2)*	1 (+2)*
23	Estonia	0	1	1
24	Finland	0 (+1)*	0	0 (+1)*
25	France	3 (+3)*	1	4 (+3)*
26	Germany	6	5 (+2)*	11 (+2)*
27	Hungary	0	2	2
28	Ireland	20	1	21
29	Italy	3 (+7)*	3 (+6)*	6 (+13)*
30	Lithuania	1	1	2
31	Luxembourg	0 (+1)*	1	1 (+1)*
32	Malta	0 (+1)*	0	0 (+1)*
33	Netherlands	4 (+1)*	7 (+3)*	11 (+4)*
34	Norway	3	3	6
35	Poland	3	1	4
36	Romania	0	1	1
37	Russia	5 (+3)*	4 (+1)*	9 (+4)*
38	Spain	3 (+1)*	2	5 (+1)*
39	Sweden	3	1	4
40	Switzerland	20 (+10)*	2 (+3)*	22 (+13)*
41	Ukraine	0	1	1
42	United Kingdom	13 (+9)*	16 (+4)*	29 (+13)*

STATISTICS 2025 Cont'd

Asia & Pacific		C	R	Total
43	Australia	10 (+1)*	8 (+2)*	18 (+3)*
44	Azerbaijan	0	1	1
45	Bangladesh	3	10	13
46	Cambodia	9	6	15
47	Georgia	1	1	2
48	Hong Kong	32 (+5)*	38 (+6)*	70 (+11)*
49	India	72 (+13)*	90 (+3)*	162 (+16)*
50	Indonesia	13 (+4)*	47 (+2)*	60 (+6)*
51	Japan	10 (+7)*	36 (+5)*	46 (+12)*
52	Kazakhstan	2	0	2
53	Laos	1	1	2
54	Mainland China	253 (+16)*	91 (+18)*	344 (+34)*
55	Malaysia	13 (+2)*	11 (+2)*	24 (+4)*
56	Maldives	0	4	4
57	Marshall Islands	0	1	1
58	Mongolia	0	1	1
59	Myanmar	3	3	6
60	Nepal	0	3	3
61	New Zealand	4	10	14
62	Philippines	3	24	27

Asia & Pacific		C	R	Total
63	Samoa	0	1	1
64	Singapore	253 (+19)*	269 (+8)*	522 (+27)*
65	Solomon Islands	3	0	3
66	South Korea	18 (+14)*	7 (+3)*	25 (+17)*
67	Sri Lanka	2	7 (+5)	9 (+5)
68	Taiwan	1	11	12
69	Thailand	60	37 (+3)*	97 (+3)*
70	Timor Leste	0	2	2
71	Uzbekistan	0	1	1
72	Vietnam	6	331	337
Middle East		C	R	Total
73	Bahrain	0	2	2
74	Israel	2	2	4
75	Kuwait	0	2	2
76	Qatar	0	0 (+1)*	0 (+1)*
77	Saudi Arabia	6	2	8
78	Türkiye	1	1	2
79	United Arab Emirates	51 (+4)*	14	65 (+4)*

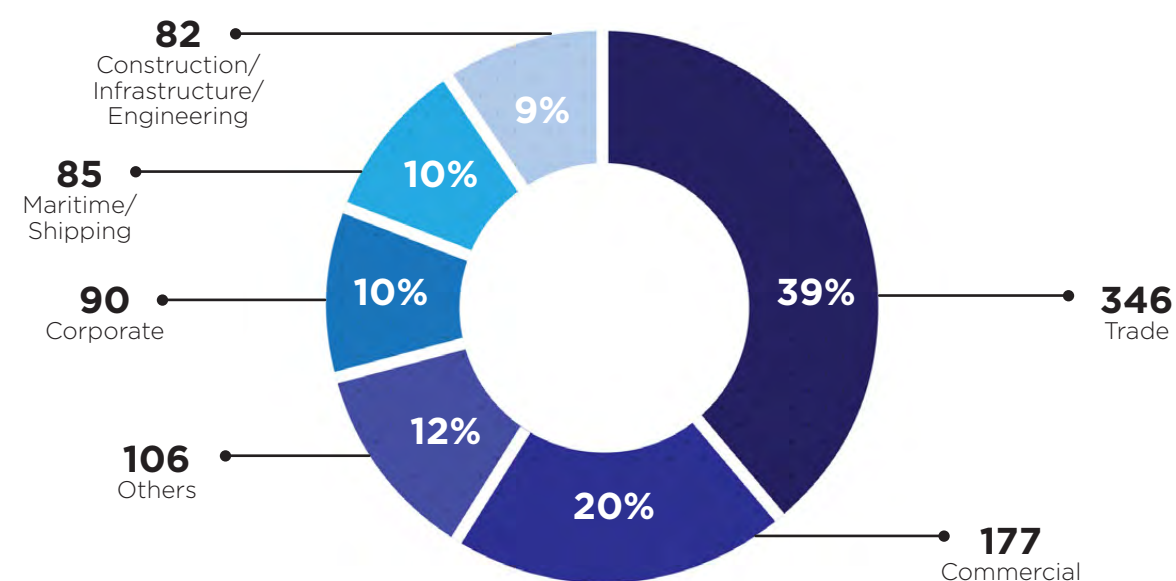
**Indicates the number of entities from this jurisdiction or geographical origin, whose subsidiaries incorporated elsewhere were parties to an arbitration at SIAC. For example, 3 parties to arbitrations at SIAC had Australian parent companies.*

STATISTICS 2025 Cont'd

Sectors

In 2025, parties filed claims across a range of sectors, including, among others, trade, commercial, corporate, maritime/shipping, construction/infrastructure/engineering, aerospace/defence, agriculture, arts/entertainment, banking/financial services, blockchain/cryptocurrency, commodities, education, employment, energy, environment, healthcare/pharmaceuticals, hospitality/travel, insolvency, insurance/reinsurance, IP/IT, media/broadcasting, mining, logistics, transport, automotive, real estate, sports, technology/science, and telecommunications.

CATEGORIES OF DISPUTES IN 2025



Arbitrator Appointments

In 2025, SIAC made a total of 231 individual appointments of arbitrators, of which, 187 appointments were of sole arbitrator tribunals and 44 appointments were made to three-member tribunals. Of these arbitrator appointments, 213 were appointments made under the SIAC Rules, 7 appointments were made in cases administered under other Rules, and the remaining 11 appointments were made in *ad hoc* arbitrations.

Arbitrators appointed by SIAC in 2025 included arbitrators from Armenia, Australia, Austria, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, India, Indonesia, Iran, Ireland, Italy, Japan, Lebanon, Luxembourg, Mainland China, Malaysia, the Netherlands, New Zealand, Nigeria, Romania, Russia, Singapore, Slovakia, South Africa, South Korea, Switzerland, Taiwan, the Philippines, the United Arab Emirates, the United Kingdom, the United States of America, and Vietnam.

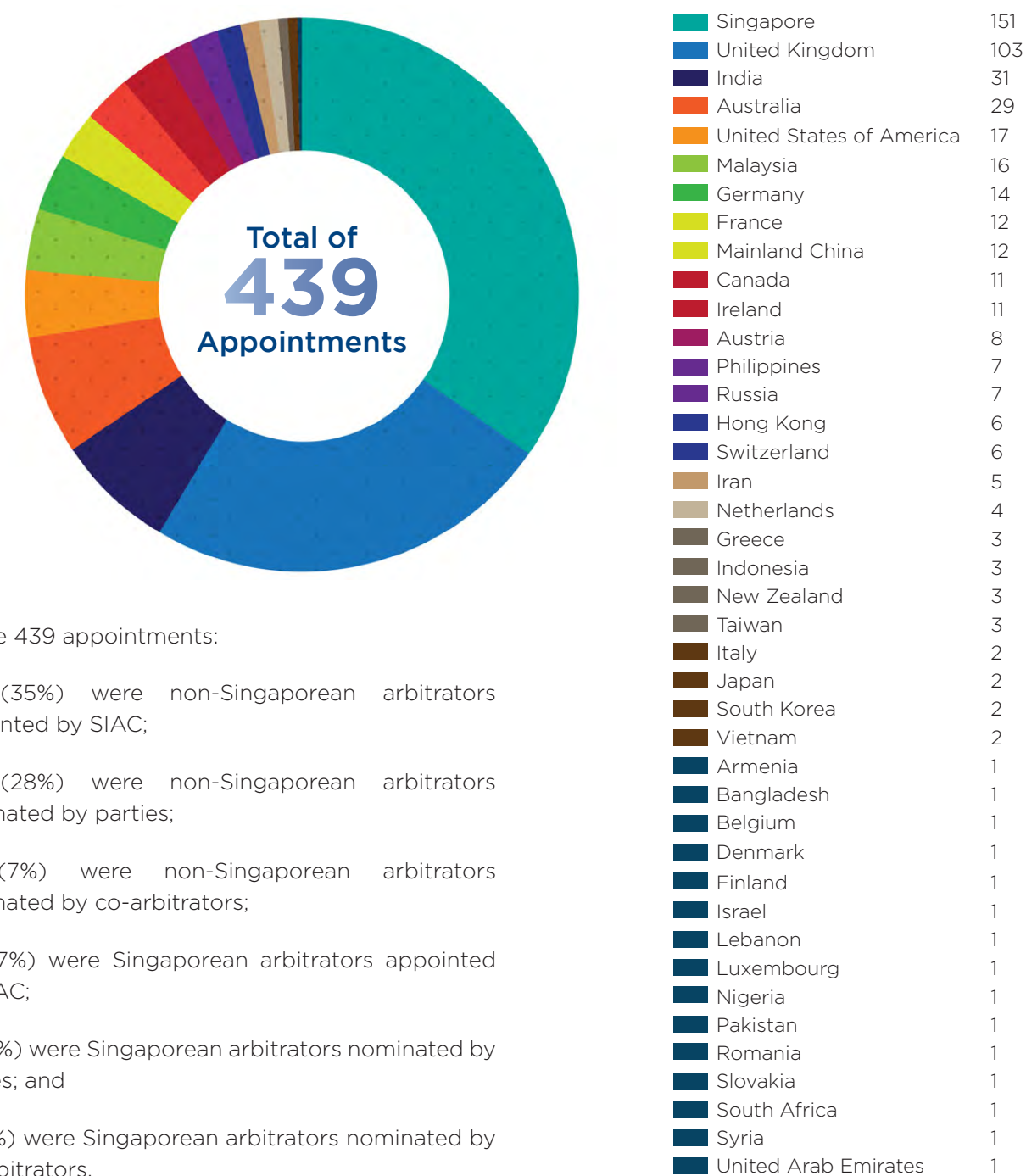
In addition, in 2025, a total of 208 arbitrators were nominated and thereafter appointed by SIAC. They included arbitrators from Australia, Austria, Bangladesh, Belgium, Canada, France, Germany, Greece, Hong Kong, India, Iran, Ireland, Israel, Mainland China, Malaysia, the Netherlands, New Zealand, Pakistan, the Philippines, Russia, Singapore, South Korea, Switzerland, Syria, Taiwan, the United Kingdom, the United States of America, and Vietnam.

Two expert appointments were made in *ad hoc* arbitrations in 2025.

STATISTICS 2025 Cont'd

Geographical Diversity in Arbitrator Appointments

The following chart shows the geographical diversity of arbitrators appointed in 2025:



Of the 439 appointments:

168 (35%) were non-Singaporean arbitrators appointed by SIAC;

134 (28%) were non-Singaporean arbitrators nominated by parties;

32 (7%) were non-Singaporean arbitrators nominated by co-arbitrators;

84 (17%) were Singaporean arbitrators appointed by SIAC;

55 (11%) were Singaporean arbitrators nominated by parties; and

12 (2%) were Singaporean arbitrators nominated by co-arbitrators.

*The total count of 485 arbitrators takes into account 40 arbitrators with dual nationality/geographical origin, and 3 arbitrators with triple nationality/geographical origin.

STATISTICS 2025 Cont'd

Gender Diversity

Of the 231 arbitrators appointed by SIAC, 84 (or 36%) were female.

Of the 39 members of SIAC's Court of Arbitration, 11 (or 28%) are women.

Women constitute 71% of SIAC's overall workforce.

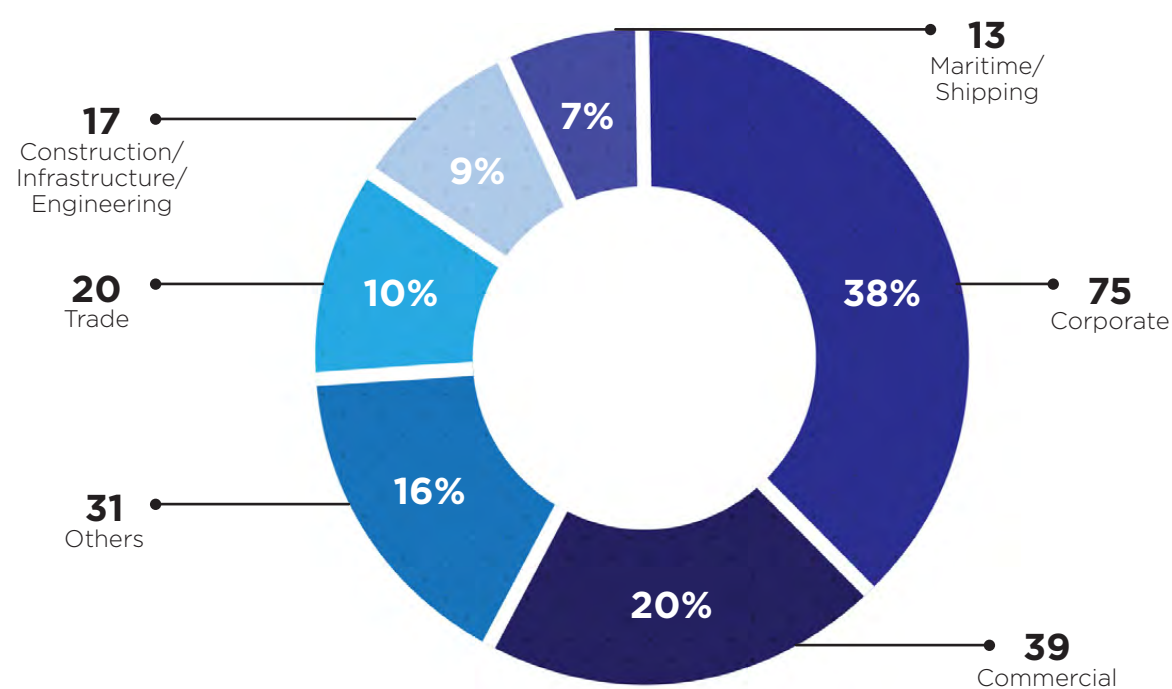
Challenges to Arbitrators

In 2025, 11 challenges to an arbitrator were decided by the SIAC Court of Arbitration. 1 was upheld by the SIAC Court of Arbitration, 6 were rejected, 1 was withdrawn, 2 resulted in resignations, and 1 was pending as at 31 December 2025.

Emergency Arbitrator Applications (EA)

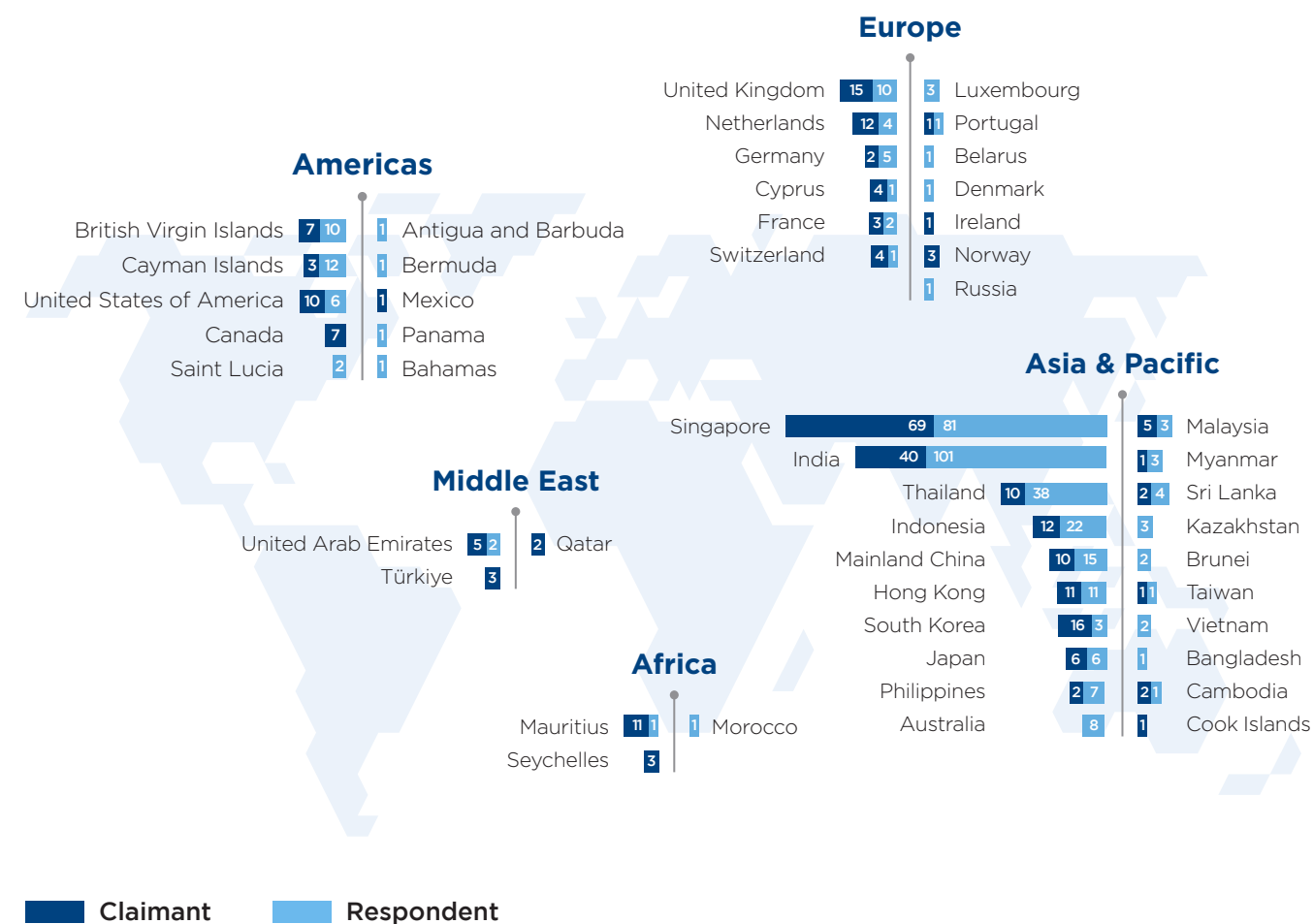
In 2025, SIAC received 19 applications to appoint an Emergency Arbitrator. SIAC accepted 18 requests, bringing the total number of EA applications accepted by SIAC since the introduction of these provisions in 2010 to 191.

Since the introduction of this procedure in 2010, parties have applied for emergency relief in disputes arising out of the following sectors:



STATISTICS 2025 Cont'd

Geographical Origin of Parties in EA Cases (2010-2025)



Protective Preliminary Order (PPO)

In 2025, SIAC received 4 applications for PPO, of which 1 application was accepted. In the remaining 3 applications, an emergency arbitrator was appointed but after all parties had been provided with a copy of the application seeking the appointment of an EA. These provisions were introduced in 2025.

Streamlined Procedure (SP)

In 2025, 60 cases proceeded under SP. These provisions were introduced in 2025.

Expedited Procedure (EP)

In 2025, SIAC received 130 requests for EP, of which 55 requests were accepted. SIAC has received a total of 1,169 EP applications (and accepted 667 requests) since the introduction of these provisions in 2010.

Early Dismissal of Claims and Defences (ED)

In 2025, SIAC received 6 ED applications. Of the 6 applications received, 4 applications were allowed to proceed, 1 application was pending under Rule 47.1 of SIAC Rules 2025, and 1 application was pending under Rule 29.3 of SIAC Rules 2016, as at 31 December 2025. Of the 4 applications that were allowed to proceed, 1 application was granted, 1 application was rejected, 1 application was withdrawn, and 1 was pending as at 31 December 2025.

Preliminary Determination (PD)

In 2025, SIAC received 4 requests for PD. Of the 4 applications received, 3 applications were allowed to proceed and 1 application was pending under Rule 46.3 of the SIAC Rules 2025, as at 31 December 2025. Of the 3 applications allowed to proceed, 2 applications were granted, and 1 application was rejected. These provisions were introduced in 2025.

Consolidation and Joinder

Since the introduction of the provisions on consolidation and joinder in 2016, SIAC has received 640 applications for consolidation, and 87 applications for joinder.

In 2025, SIAC received 107 applications for consolidation. Of the 107 applications for consolidation, 104 were made prior to the constitution of the tribunal and 3 were made after the tribunal had been constituted. As at 31 December 2025, 66 applications had been granted, 65 by the SIAC Court of Arbitration and 1 by the relevant tribunal.

SIAC received 9 applications for joinder in 2025. Of the 9 applications for joinder, 7 applications were made prior to the constitution of the tribunal, and 2 applications were made after the tribunal had been constituted. As at 31 December 2025, 5 applications had been granted, 3 by the SIAC Court and 2 by the relevant tribunals.

Governing Laws

The substantive governing laws of 34 different jurisdictions and geographical origins were involved in disputes referred to SIAC in 2025. The most commonly applicable substantive governing laws were Singapore (52.1%) followed by the United Kingdom (28.4%) and India (5.0%):

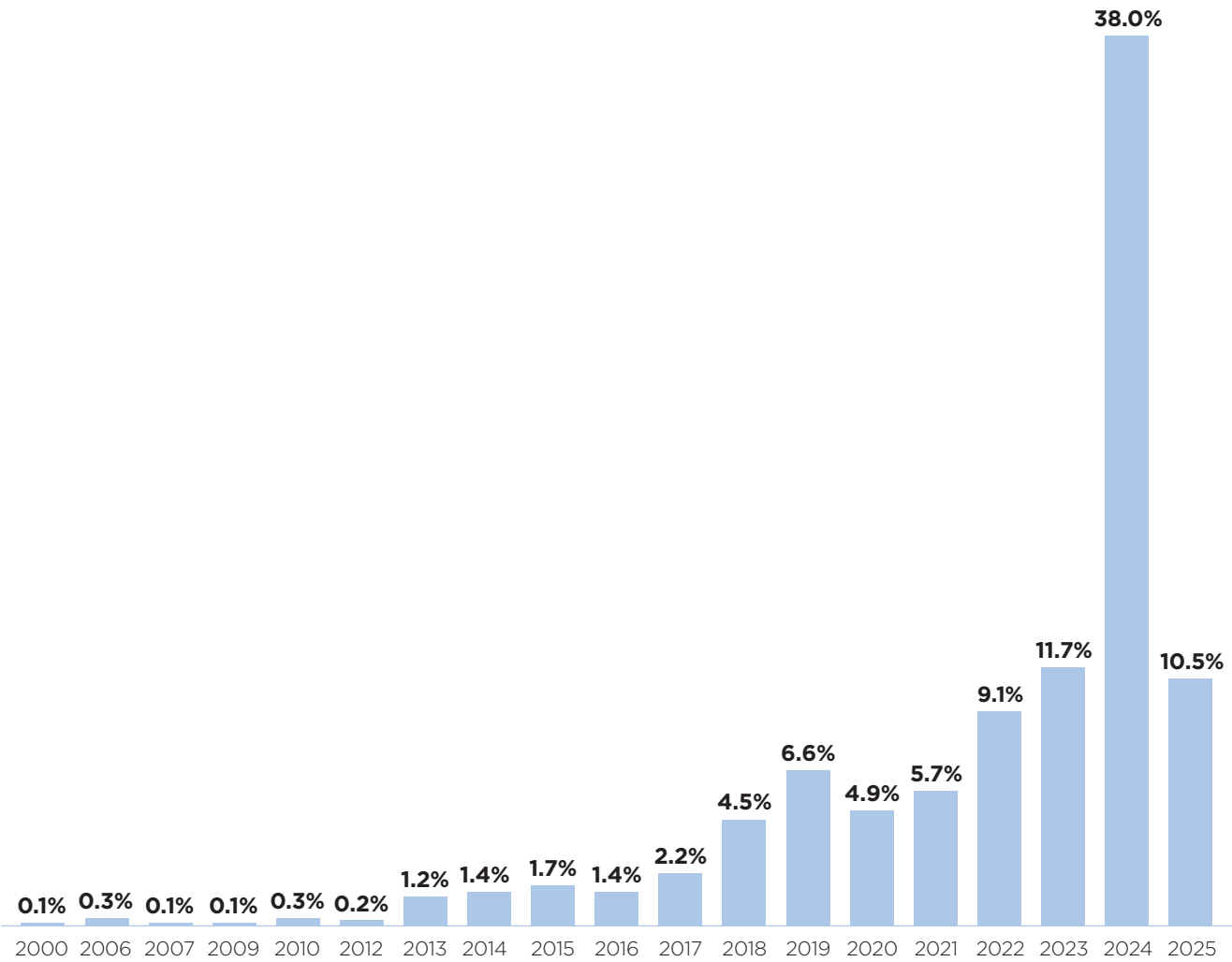
- | | | |
|-------------------|------------------|------------------------|
| • Australia | • Kazakhstan | • Singapore |
| • Bangladesh | • Laos | • Solomon Islands |
| • California, USA | • Mainland China | • South Korea |
| • Cambodia | • Malaysia | • Sri Lanka |
| • Cayman Islands | • Mongolia | • Switzerland |
| • Delaware, USA | • New York, USA | • Taiwan |
| • Georgia | • New Zealand | • Thailand |
| • Hong Kong | • Nigeria | • United Arab Emirates |
| • India | • Ohio, USA | • United Kingdom |
| • Indonesia | • Philippines | • Vietnam |
| • Ireland | • Russia | |
| • Japan | • Saudi Arabia | |

STATISTICS 2025 Cont'd

Contract Dates

The dates of the contracts giving rise to cases filed in 2025 are shown in the following chart. Disputes arising from contracts entered into in the previous 3 years account for 60.2% of new case filings.

Dates of Contracts for Cases Filed at SIAC in 2025



STATISTICS 2025 Cont'd

Awards

192 awards were issued in 2025. In addition, 29 awards/orders were issued by Emergency Arbitrators in SIAC cases*.

All awards are carefully scrutinised by the Secretariat and approved by the Registrar. In addition to matters of form, the Registrar draws the attention of tribunals to points of substance for their consideration, bearing in mind the tribunal's overall decision-making discretion. SIAC's scrutiny process enhances the enforceability of awards.

*Of the 19 EA applications in 2025, 17 resulted in EA orders and/or awards. 1 application was rejected and 1 application was withdrawn as at 31 December 2025.

Services in *Ad Hoc* Arbitrations

In addition to administering arbitrations, SIAC also offers a service for the appointment of arbitrators in *ad hoc* arbitrations seated in Singapore or where SIAC is designated as the appointing authority. The President of the SIAC Court of Arbitration is the statutory appointing authority under the applicable legislations in Singapore.

In 2025, SIAC was called upon to make 149 *ad hoc* appointments of arbitrators and other neutrals.



SINGAPORE INTERNATIONAL ARBITRATION CENTRE

28 Maxwell Road #03-01

Maxwell Chamber Suites

Singapore 069120

T +65 6713 9777

F +65 6713 9778

www.siac.org.sg